GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Cooperation Department - District Coop. Marketing Society Ltd., Kadapa- Development of Fixed Asset- Proposals for development of Office of Society and construction of commercial complex on its own site 55 cents at Kadapa under PPP system – Permission – Accorded - Orders – Issued.

AGRICULTURE AND COOPERATION (CO-OP.I) DEPARTMENT

G.O.Ms.No. 160

<u>Dated:22.6.2011.</u> Read the following:-

- 1) Govt. Memo.No. 16979/ Co-Op.I(2)/2007; dt. 19-12-2007.
- 2) From the CC&RCS., A.P., Hyderabad, Lr. Rc. No. 4749 / 2010/ MK-I, dt. 06.03.2010.
- 3) From the CC&RCS., A.P., Hyderabad, Lr. Rc.No. 4749/2010/MK I, dated 10.09.2010.
- 4) From the CC&RCS., A.P., Hyderabad, Lr. Rc. No. 4749/2010/MK-I, dated 7.10.2010.
- 5) From the Managing Director, AP MARKFED, Lr. Rc.No. P & M1/Assets/2010; dt. 1-12-2010.
- 6) From the CC&RCS., A.P., Hyderabad, Lr. Rc. No. 4749/2010/MK-I, dated 22-3-2011.

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ORDER:

In the Government Memo., first read above instructions were issued with regard to disposal of properties and unserviceable asses of Dist. Co-Operative Marketing Societies in the State.

- 2. The Commissioner for Cooperation and Registrar of Cooperative Societies., A.P., Hyderabad in their references read above has submitted the proposals of District Coop. Marketing Society, Kadapa for construction of its own office complex and commercial complex in its Head Office compound, which is located at the heart of Kadapa Municipal Corporation. The CC & RCS also informed that the District Level Committee under the Chairmanship of the District Collector, Kadapa has identified this site as unserviceable asset and also accorded permission to dispose off it. But the Managing Committee of the DCMS, Kadapa have preferred to develop the site in the most beneficial way and invited bids for developing the same. In response, certain companies furnished their bids for development of 55 cents. Finally the tender process concluded and the CC & RCS, AP, Hyderabad has resubmitted the proposals of District Cooperative Marketing Society, Kadapa for construction of office and commercial complex in the premises of District Coop Marketing Society duly agreeing the following terms and conditions. The brief details are as follows:
 - a) The Share of District Coop. Marketing Society Ltd., Kadapa and proposed Project of Prasanthi Realtors, Hyderabad in the ratio of 44:56.
 - b) The District Coop. Marketing Society Ltd., Kadapa have agreed for the first charge on its Asset vests with Government till the repayment of outstanding dues to Government.
 - c) The Society will undertake works/Business activities to generate the income.

- 3. Government have examined the request of the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad in consultation with the Finance (Exp A & C) Dept., AP MARKFED and hereby accord permission to the Kadapa DCMS Ltd., Kadapa for construction of office Building and commercial complex in its head office compound in an area of 55 cents on Public, Private Partnership model in terms of Govt. Memo. No. 16979/ Coop.I(2)/2007, dated 19.12.2007. The sharing will be in the ratio of 44% to DCMS, Kadapa and 56% to the developer M/s. Prasanthi Realtors, Hyderabad with the condition that the first charge on the asset vests with Government. The sharing of income between Government and the DCMS, Kadapa, generated on development of asset would be in the ratio of 50:50, after completion of work till the repayment of outstanding dues duly following the standard procedures and practices and subject to the following conditions.
 - 1. The Department should enter into a development agreement before awarding of the project.
 - 2. The design specifications, details of sharing of the built up space should be clearly mentioned in the development agreement.
 - 3. The sharing and maintenance of utilities like water, sewerage, power, Power generators, common space etc., should be clearly mentioned in the development agreement.
 - 4. There should be an independent Engineer/ a Project Monitoring Officer to oversee the progress of the work and handing over of the built up space as per model development agreement dt. 28-01-2011 entered between DCMS, Kadapa and the Developer M/s Prashanthi Realtors, Regd. Office at Kukatpally, Hyderabad.
- 4. The Commissioner for Co-operation & Registrar of Co-Operative Societies, A.P., Hyderabad shall take necessary further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVENOR OF ANDHRA PRADESH)

K.RATNA KISHORE PRINCIPAL SECRETARY TO GOVERNMNT

To

The Commissioner Cooperation & Registrar of Cooperative Societies, A.P., Hyderabad.
Copy to:
The Principal Secretary to Chief Minister
The P.S. to Minister for Cooperation
The P.S to Principal Secretary to Govt., (AM&COOP)
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER